

## **Brammer plc**

(the “Company”)

### **Adoption of FRS 101**

The Company’s financial statements, annual report and accounts, have historically been prepared in accordance with UK Generally Accepted Accounting Practice (UK GAAP).

A new UK GAAP accounting framework introduced by the Financial Reporting Council (FRC) became mandatorily effective for the financial statements of UK companies with accounting periods commencing on or after 1 January 2015. Under this new framework, the Company is required to elect to prepare its financial statements on one of the bases permitted by the FRC.

The Company elected to adopt FRS 101, ‘Reduced Disclosure Framework’ (FRS 101) for its financial statements for the year ending 31 December 2015. Following the application of FRS 101, the results, the financial position of the Company, and disclosures are the same as, or follow closely, those reported under previous requirements.

The Company’s election to adopt FRS 101 for its financial statements does not require shareholder approval and therefore no resolution on this matter is being put to the 2016 annual general meeting. However, as stipulated in FRS 101, the Company is required to notify all shareholders of this election. Any shareholder (or shareholders) holding in aggregate 5 per cent or more of the total allotted shares in the Company may serve an objection. Objections must be served in writing and delivered to the Company Secretary at Brammer plc, St Ann’s House, 1 Old Market Place, Knutsford, Cheshire, WA16 6PD not later than 11 May 2016.

This election applies in respect of the 2015 financial statements, annual report and accounts and on an ongoing basis until such time as the Company notifies shareholders of any change to its chosen accounting framework for the Company’s financial statements.